## **Senate Fiscal Summary**

1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



Senate Bill 269

Version:	INT
Agency:	<b>Oklahoma Corporation Commission</b>
Senate Author:	Rader
House Author:	
FY'26 Impact:	\$0
Full Year Impact:	\$769,354

## Bill Summary and Fiscal Analysis:

SB 269 sets the sole jurisdiction for Class VI CO2 injection wells and any CO2 storage unit associated with a CO2 sequestration facility under the exclusive jurisdiction of the Oklahoma Corporation Commission and provides that the Commission shall regulate carbon capture efforts in the state.

The Oklahoma Corporation Commission estimates a cost of \$769,354 annually for 7 FTE and equipment, and a one-time cost of \$140,501 for the purchase of software. The Corporation Commission does not believe the impact will go into effect until FY'27, at which the total fiscal impact would be \$909,855 for that fiscal year, and the recurring fiscal impact would be \$769,353.

Fiscal impact provided by the Oklahoma Corporation Commission.